



1 Trophy Wood Drive, Trophy Club, TX 76262 | 682.237.2900 | info@trophyclub.org | trophyclub.org

To: Mayor and Town Council

From: Jonathan Phillips, Director of Administrative and Financial Services

CC: Thomas M. Class Sr., Town Manager
Holly Fimbres, Town Secretary/RMO
John Zagurski, Finance Manager

Re: Investment Policy Revision
Town Council Meeting, October 9, 2018

Agenda Item:

Consider and take appropriate action regarding repealing Resolution No. 2017-37 and adopting a new Resolution amending the Investment Policy for the Town of Trophy Club; and providing an effective date (J. Phillips).

Background and Explanation:

In accordance with the Town of Trophy Club and the Public Funds Investment Act, the Town Council designates the Director of Finance/CFO and the Chief Financial Analyst as the Town of Trophy Club's Investment Officers. Overall, the policy remains strong and complies with the PFIA. Only minor housekeeping changes are proposed to the policy at this time.

Financial Considerations:

Not Applicable.

Legal Review:

Not Applicable.

Board/Commission/ or Committee Recommendation:

Not Applicable.

Staff Recommendation:

Staff recommends approval of Resolution No. 2018-26 as presented.

Attachments:

- Resolution No. 2018-26